

The Board of Directors (the “Directors”) of Yau Lee Holdings Limited (the “Company”) is pleased to announce that the **unaudited** results of the Company and its subsidiaries (the “Group”) for the six months ended 30th September, 2001:–

## **CONSOLIDATED PROFIT AND LOSS ACCOUNTS FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2001**

		<b>Unaudited Six months ended 30th September, 2001                      2000</b>	
	<i>Note</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Turnover	2	405,333	927,154
Cost of sales		(348,713)	(844,770)
Gross profit		56,620	82,384
General and administrative expenses		(49,918)	(52,142)
Other revenue, net		4,991	5,197
Profit from operations		11,693	35,439
Finance costs		(1,619)	(4,088)
Profit before share of profit of associated companies and taxation		10,074	31,351
Share of profit of associated companies, net		940	388
Profit before taxation	3	11,014	31,739
Taxation	4		
Company and subsidiaries		(3,580)	(5,439)
Associate companies		(319)	(517)
Profit after taxation		7,115	25,783
Minority interest		(971)	(162)
Profit attributable to shareholders		6,144	25,621
Dividends		–	(7,084)
Profit retained for the period		6,144	18,537
Earnings per share	5	1.39 cents	5.79 cents

*The profit attributable to shareholders represents the recognised gains of the Group for the six months ended 30th September, 2001.*