

# **CONSOLIDATED BALANCE SHEET** **AS AT 30TH SEPTEMBER, 2001**

		Unaudited 30th September, 2001 HK\$'000	Audited 31st March, 2001 HK\$'000
Non-current assets			
Property, plant and equipment		174,765	180,613
Properties under development	6	312,897	–
Development costs		4,370	3,751
Patents		2,518	1,238
Long-term trade debtors		13,203	26,850
Loans to employees		4,580	4,556
Interest in associates		52,858	41,499
Other investments		9,889	2,431
		<u>575,080</u>	<u>260,938</u>
Current assets			
Inventories		12,846	9,887
Gross amount due from customers for contract work		211,877	184,801
Trade debtors, net	7	125,543	220,227
Prepaid tax		1,280	452
Prepayments, deposits and other receivables		18,894	26,992
Short term investments		210	4,694
Time deposits, cash and bank balances		176,593	265,418
Total current assets		<u>547,243</u>	<u>712,471</u>
Current liabilities			
Payables to suppliers and subcontractors	8	57,133	143,067
Dividend payable		–	6,173
Provision for taxation		11,734	10,252
Gross amount due to customers for contract work		59,044	84,749
Current portion of hire purchase obligations		5,881	6,919
Accruals, retention payable and other liabilities		118,518	95,426
Bank loan		53,500	–
Bank overdraft		45,527	–
Total current liabilities		<u>351,337</u>	<u>346,586</u>
Net current assets		<u>195,906</u>	<u>365,885</u>
Total assets less current liabilities		<u>770,986</u>	<u>626,823</u>
Non-current liabilities			
Due to minority shareholders, net		6,058	5,076
Obligations under hire purchase contracts			
– Repayable after one year		81	797
Deferred taxation		10,647	10,394
Bank loan		137,500	–
		<u>154,286</u>	<u>16,267</u>
Net assets		<u>616,700</u>	<u>610,556</u>
Capital and reserves			
Share capital	9	88,190	88,190
Share premium		415,430	415,430
Capital reserve		369	369
Capital redemption reserve		359	359
Retained profit		112,352	106,208
		<u>616,700</u>	<u>610,556</u>
Shareholders' equity		<u>616,700</u>	<u>610,556</u>