

SUBSTANTIAL SHAREHOLDERS' INTERESTS

As at 30th September, 2001, the following persons (other than the directors or chief executives of the Company) had or were deemed to have interests in the Company under the provisions of the SDI Ordinance which have entered into the register kept by the Company under Section 16(1) of the SDI Ordinance:

Substantial shareholders	Number of shares interested
All Fine Investment Company Limited	224,785,599
All Fine Holdings Company Limited	224,785,599

Note:

The 224,785,599 shares of the Company referred to above were beneficially owned by All Fine Investment Company Limited. Mr Wong Ip Kuen owns the entire issued share capital of All Fine Holdings Company Limited which owns the entire issued share capital of All Fine Investment company Limited, both of which are companies incorporated in the Cook Islands. Mr Wong Ip Kuen is a director of both All Fine Holdings Company Limited and All Fine Investment Company Limited.