

FINANCIAL RESULTS

The Board of Directors (the “Board”) of Bossini International Holdings Limited (the “Company”) is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30 September 2001. The results, together with the comparative figures for the corresponding period in 2000, are summarised below:

Condensed consolidated profit and loss account

		Six months ended 30 September	
		2001	2000
		(Unaudited)	(Unaudited)
	<i>Notes</i>	HK\$'000	HK\$'000
TURNOVER	2	700,365	690,828
Cost of sales		(380,066)	(402,687)
Gross profit		320,299	288,141
Other revenue	3	2,336	7,578
Selling and distribution costs		(255,197)	(204,906)
Administrative expenses		(66,854)	(54,270)
Other operating expenses		(33,794)	(20,641)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	4	(33,210)	15,902
Finance costs	5	(1,840)	(821)
PROFIT/(LOSS) BEFORE TAXATION		(35,050)	15,081
Taxation	6	(201)	(3,969)
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		(35,251)	11,112
Minority interests		-	(466)
NET PROFIT/(LOSS) ATTRIBUTABLE TO SHAREHOLDERS		(35,251)	10,646
RELEASE FROM REVALUATION RESERVE	7	202	202
BASIC EARNINGS/(LOSS) PER SHARE	8	(12.85 cents)	3.88 cents