

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	<b>Six months ended</b>	
	<b>30th September,</b>	
	<b>2001</b>	<b>2000</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>
	<b>HK\$</b>	<b>HK\$</b>
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>	<b>5,625,416</b>	30,606,316
<b>NET CASH OUTFLOW FROM RETURNS ON</b>		
<b>INVESTMENTS AND SERVICING OF FINANCE</b>	<b>(8,189,725)</b>	(7,663,458)
<b>TAXATION</b>	<b>(29,993)</b>	(29,669)
<b>NET CASH OUTFLOW FROM INVESTING ACTIVITIES</b>	<b>(6,040,100)</b>	(9,810,421)
<b>NET CASH (OUTFLOW) INFLOW BEFORE FINANCING</b>	<b>(8,634,402)</b>	13,102,768
<b>FINANCING</b>		
NEW BANK LOANS	<b>39,845,854</b>	35,664,295
REPAYMENT OF BANK LOANS	<b>(41,594,466)</b>	(52,180,652)
MINORITY INTEREST	<b>(103,515)</b>	–
ADVANCE FROM ASSOCIATES	<b>478,109</b>	8,159,928
<b>NET CASH OUTFLOW FROM FINANCING</b>	<b>(1,374,018)</b>	(8,356,429)
<b>INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(10,008,420)</b>	4,746,339
<b>CASH AND CASH EQUIVALENTS AT 1ST APRIL</b>	<b>20,513,047</b>	15,503,429
<b>EFFECT OF FOREIGN EXCHANGE RATE CHANGES</b>	<b>429,313</b>	38,842
<b>CASH AND CASH EQUIVALENTS AT 30TH SEPTEMBER</b>	<b>10,933,940</b>	20,288,610