

INTERIM RESULTS

The directors of Hung Hing Printing Group Limited (“the Company”) are pleased to announce the unaudited consolidated results of the Company and its subsidiaries (“the Group”) for the six months ended 30 September 2001 as follows:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		For the six months ended 30 September	
		2001	2000
		(Unaudited)	(Unaudited)
	Notes	HK\$'000	HK\$'000
TURNOVER		965,938	1,062,550
Cost of sales		(661,048)	<u>(743,573)</u>
Gross profit		304,890	318,977
Other revenue		11,369	10,004
Distribution costs		(22,507)	(24,991)
Administrative expenses		(85,897)	(81,437)
Other operating expenses		(9,451)	<u>(11,417)</u>
PROFIT FROM OPERATING ACTIVITIES	3	198,404	211,136
Finance costs	4	(4,384)	(7,196)
Share of profits of associates		2,144	<u>9,282</u>
PROFIT BEFORE TAX		196,164	213,222
Tax	5	(29,351)	<u>(31,507)</u>
PROFIT BEFORE MINORITY INTERESTS		166,813	181,715
Minority interests		(11,427)	<u>(10,354)</u>
NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS		155,386	<u>171,361</u>
INTERIM DIVIDENDS	6	54,342	<u>54,510</u>
EARNINGS PER SHARE			
Basic	7	27.1 cents	<u>29.9 cents</u>