

Financial Statements

CONDENSED CONSOLIDATED INCOME STATEMENT

for the six months ended 30 September 2001

		Six months ended 30 September	
	Notes	2001 HK\$'000 (unaudited)	2000 HK\$'000 (unaudited)
Turnover	3	245,964	120,996
Cost of sales		(196,380)	(75,094)
Gross profit		49,584	45,902
Other revenue		1,030	1,736
Distribution costs		(6,214)	(5,250)
Administrative expenses		(30,269)	(32,816)
Profit from operations	4	14,131	9,572
Finance costs	5	(1,499)	(772)
Profit before taxation		12,632	8,800
Taxation	6	(2,021)	(1,414)
Net profit for the period		10,611	7,386
Interim dividend	7	(3,000)	(2,000)
Earnings per share			
Basic	8	5.31 cents	3.69 cents
Diluted	8	5.30 cents	N/A

簡明綜合損益賬

截至二零零一年九月三十日止六個月

		截至九月三十日止六個月	
		二零零一年 (未經審核) 千港元	二零零零年 (未經審核) 千港元
	附註		
營業額	3	245,964	120,996
銷售成本		(196,380)	(75,094)
毛利		49,584	45,902
其他收益		1,030	1,736
分銷成本		(6,214)	(5,250)
行政開支		(30,269)	(32,816)
經營溢利	4	14,131	9,572
財務成本	5	(1,499)	(772)
除稅前溢利		12,632	8,800
稅項	6	(2,021)	(1,414)
本期內之純利		10,611	7,386
中期股息	7	(3,000)	(2,000)
每股盈利			
— 基本	8	5.31仙	3.69仙
— 攤薄	8	5.30仙	不適用

Financial Statements

CONDENSED CONSOLIDATED BALANCE SHEET

at 30 September 2001

	Notes	30.9.2001 HK\$'000 (unaudited)	31.3.2001 HK\$'000 (audited)
Non-current assets			
Property, plant and equipment	9	128,923	130,690
Current assets			
Inventories		65,037	82,259
Amounts due from customers for contract work	10	54,465	28,348
Trade debtors	11	93,094	68,113
Other debtors, deposits and prepayments		8,423	5,393
Bank balances and cash		42,487	30,146
		263,506	214,259
Current liabilities			
Trade creditors	12	13,108	21,488
Other creditors and accruals		70,301	31,066
Obligations under finance leases			
– due within one year		7,406	6,698
Taxation		3,464	1,207
Bank borrowings – due within one year		16,593	17,680
Bank overdraft		6,263	–
		117,135	78,139
Net current assets		146,371	136,120
		275,294	266,810

簡明綜合資產負債表

於二零零一年九月三十日

	附註	二零零一年 (未經審核) 千港元	二零零零年 (未經審核) 千港元
非流動資產			
物業、廠房及設備	9	128,923	130,690
流動資產			
存貨		65,037	82,259
應收客戶之建造合約款項	10	54,465	28,348
應收貿易賬項	11	93,094	68,113
其他應收賬項、按金及預付款項		8,423	5,393
銀行結存及現金		42,487	30,146
		263,506	214,259
流動負債			
應付貿易賬項	12	13,108	21,488
其他應付賬項及應計費用		70,301	31,066
租購合約承擔：			
一年內到期償還		7,406	6,698
稅項		3,464	1,207
銀行貸款：一年內到期償還		16,593	17,680
銀行透支		6,263	—
		117,135	78,139
流動資產淨值		146,371	136,120
		275,294	266,810

Financial Statements

CONDENSED CONSOLIDATED BALANCE SHEET (continued)

at 30 September 2001

	Notes	30.9.2001 HK\$'000 (unaudited)	31.3.2001 HK\$'000 (audited)
Capital and reserves			
Share capital	13	20,000	20,000
Reserves	14	237,834	230,472
Total capital and reserves		257,834	250,472
Non-current liabilities			
Bank borrowings – due after one year		7,549	3,792
Deferred taxation		661	661
Obligations under finance leases – due after one year		9,250	11,885
		17,460	16,338
		275,294	266,810

Approved by the Board of Directors on 10 December 2001.

Tsang Chi Hung

Chairman

Liu Hoo Kuen

Deputy Chairman

簡明綜合資產負債表(續)

於二零零一年九月三十日

	附註	二零零一年 (未經審核) 千港元	二零零零年 (未經審核) 千港元
資本及儲備			
股本	13	20,000	20,000
儲備	14	237,834	230,472
總資本及儲備		257,834	250,472
非流動負債			
銀行貸款：一年後到期償還		7,549	3,792
遞延稅項		661	661
租購合約承擔：			
一年後到期償還		9,250	11,885
		17,460	16,338
		275,294	266,810

董事會於二零零一年十二月十日核准

曾志雄 主席
廖浩權 副主席

Financial Statements

CONDENSED CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

for the six months ended 30 September 2001

		Six months ended 30 September	
	Note	2001 HK\$'000 (unaudited)	2000 HK\$'000 (unaudited)
Exchange differences arising on translation of overseas operations not recognised in the condensed consolidated income statement	14	(849)	160
Net profit for the period		<u>10,611</u>	<u>7,386</u>
Total recognised gains		<u><u>9,762</u></u>	<u><u>7,546</u></u>
Prior period adjustment arising from the effect of change in accounting policy:			HK\$'000 (unaudited)
– increase in accumulated profits			
for the proposed final dividend at 24 July 2001			<u><u>2,400</u></u>

簡明綜合已確認損益表

截至二零零一年九月三十日止六個月

		截至九月三十日止六個月	
		二零零一年 (未經審核) 千港元	二零零零年 (未經審核) 千港元
未於簡明綜合損益賬確認之折算海外公司賬之 滙兌總差額	附註 14	(849)	160
本期內之純利		<u>10,611</u>	<u>7,386</u>
確認收益總額		<u><u>9,762</u></u>	<u><u>7,546</u></u>
			千港元 (未經審核)
上一期度之賬目因會計政策修改之調整：			
一 累積溢利因應於二零零一年七月二十四日 之建議末期股息而增加			<u><u>2,400</u></u>

Financial Statements

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

for the six months ended 30 September 2001

	Six months ended 30 September	
	2001 HK\$'000 (unaudited)	2000 HK\$'000 (unaudited)
Net cash inflow (outflow) from operating activities	16,192	(19,925)
Net cash (outflow) inflow from returns on investments and servicing of finance	(3,679)	1,084
Taxation		
Hong Kong Profits Tax paid (refund)	236	(1,703)
Net cash outflow from investing activities	(7,414)	(7,042)
Net cash inflow (outflow) before financing	5,335	(27,586)
Net cash inflow (outflow) from financing	743	(725)
Increase (decrease) in cash and cash equivalents	6,078	(28,311)
Cash and cash equivalents at the beginning of the period	30,146	83,676
Cash and cash equivalents at the end of the period	36,224	55,365
Analysis of the balances of cash and cash equivalents		
Bank balances and cash	42,487	55,365
Bank overdraft	(6,263)	—
	36,224	55,365

簡明綜合現金流動報表

截止二零零一年九月三十日止六個月

	截至九月三十日止六個月	
	二零零一年 (未經審核) 千港元	二零零零年 (未經審核) 千港元
經營業務所得現金流入(流出)淨額	16,192	(19,925)
投資回報與融資費用之現金(流出)流入淨額	(3,679)	1,084
稅項		
已付香港利得稅(退款)	236	(1,703)
投資業務之現金流出淨額	(7,414)	(7,042)
未計融資前現金流入(流出)淨額	5,335	(27,586)
融資之現金流入(流出)淨額	743	(725)
現金及現金等值項目增加(減少)	6,078	(28,311)
期初之現金及現金等值項目	30,146	83,676
期末之現金及現金等值項目	36,224	55,365
現金及現金等值項目結存之分析		
銀行結存及現金	42,487	55,365
銀行透支	(6,263)	—
	36,224	55,365