

CONDENSED CONSOLIDATED BALANCE SHEET

	Notes	Unaudited 30 September 2001 HK\$'000	Audited and restated 31 March 2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets		18,137	17,704
Goodwill arising on acquisitions	10	15,499	-
Interests in jointly-controlled entities		3,679	3,641
		<u>37,315</u>	<u>21,345</u>
CURRENT ASSETS			
Construction, renovation and other contracts		35,125	22,692
Accounts receivable	11	77,534	69,821
Other receivables		10,885	17,474
Pledged time deposits		18,256	15,947
Cash and cash equivalents		6,761	34,250
		<u>148,561</u>	<u>160,184</u>
CURRENT LIABILITIES			
Accounts payable	12	42,410	60,479
Tax payable		1,207	2,604
Other payables and accruals		12,732	1,046
Trade payables to related parties		-	307
Interest-bearing bank and other borrowings		14,029	2,194
		<u>70,378</u>	<u>66,630</u>
NET CURRENT ASSETS		<u>78,183</u>	<u>93,554</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>115,498</u>	<u>114,899</u>
NON-CURRENT LIABILITIES			
Long term portion of finance lease payables		64	64
Deferred tax		120	120
		<u>184</u>	<u>184</u>
Minority interests		-	13,055
		<u>115,314</u>	<u>101,660</u>
CAPITAL AND RESERVES			
Share capital	13	21,120	16,000
Reserves	14	94,194	85,660
		<u>115,314</u>	<u>101,660</u>