

CONDENSED CONSOLIDATED BALANCE SHEET

As at 30th September 2001 and 31st March 2001

		Unaudited 30th September 2001 HK\$'000	Restated 31st March 2001 HK\$'000
	<i>Notes</i>		
Fixed assets	7	490,662	476,821
Deferred development costs	8	42,696	42,820
Investment in a jointly controlled entity		1,000	850
Other investment		1,934	1,934
Current assets			
Inventories		750,788	597,815
Trade receivable	9	457,699	220,012
Other receivables, prepayments and deposits		28,269	50,958
Bank balances and cash		179,979	217,017
		1,416,735	1,085,802
Current liabilities			
Trade payable	10	614,438	295,990
Other payables and accrued charges		65,258	77,817
Taxation payable		5,278	2,204
Trust receipt loans		123,294	111,595
Bank loans – current portion	13	64,832	49,312
Obligations under finance leases	13	17,358	19,068
		890,458	555,986
Net current assets		526,277	529,816
Total assets less current liabilities		1,062,569	1,052,241
Financed by:			
Share capital	11	51,246	51,370
Reserves		220,427	220,825
Retained earnings	12	595,188	568,640
Shareholders' funds		866,861	840,835
Minority interests		14,702	22,001
Bank loans – long-term portion	13	143,153	146,038
Obligations under finance leases	13	16,285	21,799
Deferred taxation		21,568	21,568
		1,062,569	1,052,241