

Balance Sheet

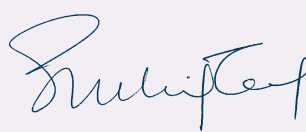
As at 30th September, 2001

	Note	2001 HK\$'000	2000 HK\$'000
Fixed assets	10	1,166	1,704
Subsidiaries	11	900,210	562,144
Club debentures		10,500	10,500
Current assets			
Dividend receivable		100,000	120,000
Prepayments		185	688
Tax recoverable		14	-
Cash and bank balances		4,640	3,118
		104,839	123,806
Current liabilities			
Proposed dividend		95,046	100,628
Accrued charges		2,516	844
		97,562	101,472
Net current assets		7,277	22,334
		919,153	596,682
Financed by:			
Share capital	19	47,518	45,428
Reserves	21	590,938	551,254
Shareholders' funds		638,456	596,682
Long-term liabilities	18	280,697	-
		919,153	596,682

On behalf of the Board



SZE Tsang Fai, Johnny
Chairman



SY Ethan, Timothy
Vice Chairman