



Results

The Board of Directors of Shui On Construction and Materials Limited ("the Company") are pleased to announce the unaudited consolidated results of the Company and its subsidiaries ("the Group") for the six months ended 30 September 2001 as follows:-

Condensed Consolidated Income Statement

		Six months ended 30 September	
		2001	2000
	Notes	(Unaudited)	
		HK\$ million	HK\$ million
Turnover	2	2,002	2,409
Other revenue		31	29
Changes in inventories of finished goods, work in progress, contract work in progress and properties under development for sale		(111)	(48)
Raw materials and consumables used		(241)	(399)
Staff costs		(255)	(274)
Depreciation and amortisation expenses		(33)	(35)
Subcontracting, external labour costs and other operating expenses		(1,299)	(1,388)
Profit from operations	3	94	294
Finance costs		(1)	(1)
Share of results of jointly controlled entities		(3)	14
Profit from ordinary activities before taxation		90	307
Taxation	4	(18)	(50)
Profit before minority interests		72	257
Minority interests		-	(3)
Profit attributable to shareholders		72	254
Dividends	5	40	158
Earnings per share	6		
Basic		HK\$0.27	HK\$0.97
Diluted		HK\$0.27	HK\$0.96
Interim dividend per share		HK\$0.15	HK\$0.60