

Dailywin Group Limited

Condensed Consolidated Balance Sheet

		30 September 2001 (Unaudited) HK\$'000	31 March 2001 (Audited) HK\$'000
	<i>Notes</i>		
Non-current assets			
Investment properties	8	4,200	4,600
Property, plant and equipment	9	30,742	34,169
Intangible assets		35	42
		<u>34,977</u>	<u>38,811</u>
Current assets			
Inventories		33,578	37,208
Trade receivables	10	40,251	26,851
Other receivables		5,243	3,717
Taxation recoverable		36	36
Bank balances and cash		5,446	4,559
		<u>84,554</u>	<u>72,371</u>
Current liabilities			
Trade payables	11	43,045	41,055
Other payables		31,910	26,526
Convertible loan stock	12	28,404	–
Loan from a director	13	8,774	–
Trust receipt loans – secured		7,996	20,355
Other loans		2,612	3,640
Tax liabilities		428	422
Obligations under finance leases and hire purchase contracts – due within one year		402	144
Secured bank loan – due within one year		–	134
Secured bank overdrafts		–	4,405
		<u>123,571</u>	<u>96,681</u>
Net current liabilities		<u>(39,017)</u>	<u>(24,310)</u>
		<u>(4,040)</u>	<u>14,501</u>
Capital and reserves			
Share capital		13,190	13,190
Reserves		(41,939)	(26,460)
		<u>(28,749)</u>	<u>(13,270)</u>
Non-current liabilities			
Loans from a shareholder	14	24,000	–
Obligations under finance leases and hire purchase contracts – due after one year		709	183
Convertible loan stock	12	–	27,069
Secured bank loan – due after one year		–	519
		<u>24,709</u>	<u>27,771</u>
		<u>(4,040)</u>	<u>14,501</u>