

The Board of Directors of Sa Sa International Holdings Limited (the “Company”) is pleased to announce the unaudited consolidated interim results of the Company and its subsidiaries (the “Group”) for the six months ended 30th September 2001.

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		Unaudited	
		Six months ended	
		30th September	
		2001	2000
	Note	HK\$'000	HK\$'000
Turnover	2	719,929	668,896
Cost of sales		(403,767)	(390,897)
Gross profit		316,162	277,999
Other revenues		15,517	23,963
Staff costs		(137,997)	(116,118)
Depreciation and amortisation		(28,140)	(21,551)
Other operating expenses		(147,630)	(118,770)
Operating profit		17,912	45,523
Finance costs		(212)	(48)
Profit before taxation	2	17,700	45,475
Taxation	3	(3,336)	(6,661)
Profit after taxation		14,364	38,814
Minority interests		528	(544)
Profit attributable to shareholders		14,892	38,270
Interim dividend	4	13,257	13,474
Basic earnings per share	5	1.1 cents	2.8 cents