

PARTICULARS OF SHARES HELD BY DIRECTORS, CHIEF EXECUTIVES AND ASSOCIATES

As at 30th September 2001, the directors, chief executives and their associates had the following interests in the share capital of the Company or any of its associated corporations (within the meaning of the Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance")) which require notification pursuant to Section 28 of the SDI Ordinance or the Model Code for Securities Transactions by Directors of Listed Companies (the "Model Code") or as recorded in the register maintained pursuant to Section 29 of the SDI Ordinance:—

Name of director	Nature of interest	Number of shares
Mr. Kwok, Siu Ming, Simon	Corporate Interests (Note)	898,506,400
	Personal Interests	20,364,000
Mrs. Kwok, Law Kwai Chun, Eleanor	Corporate Interests (Note)	898,506,400
Mr. King, Roger	Family Interests	8,405,172
	Personal Interests	6,083,332
Mrs. Lee, Look Ngan Kwan, Christina	Personal Interests	148,000

Note: These shares are held as to 696,780,000 shares by Sunrise Height Incorporated and as to 201,726,400 shares by Green Ravine Limited. Both Sunrise Height Incorporated and Green Ravine Limited are owned as to 50% each by Mr. Kwok Siu Ming, Simon and Mrs. Kwok Law Kwai Chun, Eleanor.

In addition, Mr. Kwok Siu Ming, Simon and Mrs. Kwok Law Kwai Chun, Eleanor are each taken to be interested in all the issued non-voting deferred shares in Sa Sa Cosmetic Company Limited, Sa Sa Investment Limited, Matford Trading Limited and Base Sun Investment Limited, all wholly-owned subsidiaries of the Company. Mrs. Kwok Law Kwai Chun, Eleanor is also taken to be interested in all the issued non-voting deferred shares of Vance Trading Limited.

Save as disclosed above, no directors, chief executive and their associates have any beneficial or non-beneficial interests in the share capital of the Company and associated corporations required to be disclosed pursuant to the SDI Ordinance and the Model Code.