

## DIRECTORS' BENEFITS FROM RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Pursuant to a Share Option Scheme approved by the shareholders of the Company on 22nd May 1997 ("the Share Option Scheme") the Company's directors may, at their discretion, invite executive directors and full time employees of the Group to take up options to subscribe for shares in the Company subject to the terms and conditions stipulated therein.

During the period, 4,585,596 share options have been granted to Mr. Roger King in accordance with the terms set out in his service agreement as approved at the extraordinary general meeting on 14th September 1999. None of the options granted was exercised during the period. Details of the share options granted to Mr. Roger King are set out in Note 11(b).

Save as disclosed above, at no time during the period was the Company, its holding company or its subsidiaries a party to any arrangements to enable the directors of the Company (including their spouses or children under 18 years of age), to acquire benefits by means of acquisition of shares in or debenture of the Company or any other body corporate.