

REPURCHASE, SALE OR REDEMPTION OF SHARES

During the period, the Company has repurchased at HK\$8,082,551 for a total of its 12,894,000 fully paid up shares on the Stock Exchange, all of which had been duly cancelled. The directors consider the share repurchases will lead to an enhancement of the Group's earnings per share.

Apart from the above, neither the Company nor any of its subsidiaries has repurchased, sold or redeemed any of the Company's listed securities during the period.