

SUBSTANTIAL SHAREHOLDERS

As at 30 September 2001, the following interest of 10% or more in the issued share capital of the Company were recorded in the register of interests required to be kept by the Company pursuant to Section 16(1) of the SDI Ordinance:

Name	Number of shares held	Percentage of holding
Top Master (<i>Note</i>)	218,000,000	54.5%
Yue Fung International Group Holding Limited	<u>82,000,000</u>	<u>20.5%</u>

Note: The issued share capital of Top Master is beneficially owned by Mr. Fu Chu Kan and Madam Fu Yin Ling as to 90% and 10%, respectively.