

CONDENSED CONSOLIDATED BALANCE SHEET

		As at	
		30 September 2001	31 March 2001
<i>Notes</i>		<i>HKS'000</i> (unaudited)	<i>HKS'000</i> (audited)
NON-CURRENT ASSETS			
Fixed assets		–	24
Investment properties		350,800	350,800
		350,800	350,824
CURRENT ASSETS			
Interest in subsidiaries		–	68,200
Interest in an associate		–	163,600
Properties held for resale		–	1,000
Other investment		–	1,200
Prepayments, deposits and other receivables	6	22,234	623
Accounts receivable	7	3,065	3,831
Cash and bank balances		1,342	1,819
		26,641	240,273
CURRENT LIABILITIES			
Other payables and accruals		16,857	46,015
Tax payable		–	18
Due to related companies		1,437	1,437
Promissory note payable		–	63,000
Interest-bearing bank loan and other borrowings	8	93,636	491,036
		111,930	601,506
NET CURRENT LIABILITIES		(85,289)	(361,233)
TOTAL ASSETS LESS CURRENT LIABILITIES		265,511	(10,409)
NON-CURRENT LIABILITIES			
Interest-bearing bank loan and other borrowings	8	(179,470)	(97,195)
		86,041	(107,604)
CAPITAL AND RESERVES			
Share capital	9	359,500	148,500
Reserves	10	(273,459)	(256,104)
		86,041	(107,604)