



DIRECTORS' INTERESTS IN SHARES AND RIGHTS TO ACQUIRE SHARES

(a) Shares

At 30 September 2001, the interests of the directors and their associates in the issued share capital of the Company and its associated corporations, within the meaning of the Securities (Disclosure of Interests) Ordinance (“SDI Ordinance”), as recorded in the register maintained by the Company pursuant to Section 29 of the SDI Ordinance were as follows:

Name of directors	Personal interest	Corporate interest
Mr. Zhang Yang	–	1,600,125,000 (Note 1)
Mr. Yan Liyan	–	295,705,000 (Note 2)

Notes:

- The ordinary shares were held through Wealth Land Development Corp., which is 85% owned by Mr. Zhang Yang.
- The ordinary shares were held through Fortune Era Investments Ltd., which is beneficially owned by Mr. Yan Liyan.

(b) Options

The directors had personal interests in share options to subscribe for shares in the Company. Details of exercise price and date of expiry of exercisable period were as follows:

Name of directors	Exercise Price	Granted during the period	Outstanding Share Options at 30 September 2001	Date of expiry of exercisable period
	HK\$			
Mr. Zhang Yang	0.161	–	109,000,000	31 March 2005
Mr. Lam Cheung Shing, Richard	0.54	20,000,000	20,000,000	31 August 2004

No share options had been exercised during the period.

Save as disclosed above and other than certain nominee shares in subsidiaries held by directors in trust for the Company or its subsidiaries, no director or chief executive held an interest in the share capital of the Company or its associated corporation as defined in the Securities (Disclosure of Interests) Ordinance, and none of the directors or chief executive, nor their spouses or children under the age of 18, had any right to subscribe for the securities of the Company, or had exercised any such right during the period.