



SUBSTANTIAL SHAREHOLDERS

Other than the interests disclosed above in respect of certain directors, the Company has not been notified of any other interests representing 10% or more in the issued share capital of the Company as at 30 September 2001.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the six months ended 30 September 2001.

AUDIT COMMITTEE

The Audit Committee has reviewed, with management and external auditors, the accounting principles and policies adopted by the Group and the unaudited interim financial statements for the six months ended 30 September 2001.

CODE OF BEST PRACTICE

None of the Directors is aware of information that would reasonably indicate that the Company is not, or was not for any part of the six months ended 30 September 2001, in compliance with the Code of Best Practice as set out in Appendix 14 to the Listing Rules.

By the order of the Board

Zhang Yang

Chairman

Hong Kong, 19 December 2001