

CONSOLIDATED BALANCE SHEET

AS AT 30 SEPTEMBER 2001 AND 31 MARCH 2001

		Unaudited	
		30 September	31 March
		2001	2001
Note		<i>HK\$</i>	<i>HK\$</i>
			<i>(As restated- see note 2)</i>
Intangible assets – mastheads		189,560,959	194,810,959
Fixed assets		315,109,669	332,923,813
Investments in associated companies		(829,858)	(829,858)
Current assets:			
Inventories		12,343,265	19,775,543
Accounts receivable, deposits and prepayments	7	82,835,014	60,115,359
Amounts due from related companies		–	14,230,043
Bank balances and cash		15,497,000	22,473,465
		110,675,279	116,594,410
Current liabilities:			
Accounts payable and accrued charges	8	76,669,886	61,760,830
Amounts due to related companies		6,745,673	17,022,858
Current portion of long term liabilities	9	21,510,428	27,936,956
Taxation payable		6,607,452	4,362,695
Bank overdraft – secured		54,668,020	1,580,142
		166,201,459	112,663,481
Net current (liabilities)/assets		(55,526,180)	3,930,929
		448,314,590	530,835,843
Financed by:			
Share capital	10	647,638,762	647,638,762
Reserves	11	(494,908,404)	(420,735,497)
Shareholders' funds		152,730,358	226,903,265
Minority interests		2,362,606	2,110,952
Long term liabilities	9	292,780,820	301,380,820
Deferred taxation		440,806	440,806
		448,314,590	530,835,843