

The Board of Directors (the “Board”) of Four Seas eFood Holdings Limited (the “Company”) is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30 September 2001 as follows:

## CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2001

		Unaudited Six months ended 30 September	
	Note	2001 HK\$'000	2000 HK\$'000
Turnover	2	254,826	289,006
Cost of sales		(234,018)	(261,303)
Gross profit		20,808	27,703
Other revenues	3	1,337	2,830
Selling and distribution expenses		(1,827)	(2,870)
Administrative expenses		(11,112)	(19,678)
Profit on disposal of subsidiaries		–	60,872
Operating profit before finance costs	4	9,206	68,857
Finance costs		(3,846)	(4,315)
Operating profit		5,360	64,542
Share of profits of an associated company		10,367	6,448
Profit before taxation		15,727	70,990
Taxation	5	(2,941)	(1,442)
Profit after taxation		12,786	69,548
Minority interests		–	(57)
Profit attributable to shareholders		12,786	69,491
Dividends	6	2,478	2,478
Earnings per share – basic	7	5.16 cents	28.04 cents