

DIRECTORS' BENEFIT FROM RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Under a share option scheme approved by the shareholders of the Company previously, the directors of the Company may, at their discretion, invite executive directors and key employees of the Group, to take up options to subscribe for shares in the Company subject to terms and conditions stipulated therein. As at 30 September 2001, share options granted to the Company's directors were as follows:

| Director | Date of grant | Exercise price per option share | Number of share options granted and outstanding at 30 September 2001 |
|------------------------|-------------------|------------------------------------|---|
| Takeshi NOMAGUCHI | 25 September 1997 | HK\$0.62 | 1,000,000 |
| MAN Wing Cheung, Ellis | 25 September 1997 | HK\$0.62 | 700,000 |
| YIP Wai Keung | 25 September 1997 | HK\$0.62 | 700,000 |
| TSE Siu Wan | 25 September 1997 | HK\$0.62 | 500,000 |
| LAI Yuk Chuen, Philip | 25 September 1997 | HK\$0.62 | 500,000 |

The share options are exercisable from 8 October 1998 to 26 November 2002.

Apart from the aforesaid, at no time during the period was the Company or its subsidiaries a party to any arrangements to enable the directors of the Company to acquire shares in or debentures of the Company or any other body corporate and none of the directors or their spouses or children under 18 years of age was granted any right to subscribe for any shares in the Company.