

DIRECTORS' INTERESTS IN EQUITY OR DEBT SECURITIES

As at 30 September 2001 the interests of the directors in the share capital of the Company and its associated corporations, as recorded in the register maintained by the Company under Section 29 of the Securities (Disclosure of Interests) Ordinance ("SDI Ordinance") or as notified to the Company were as follows:

(a) The Company

	Number of shares held			
	Personal Interests	Family Interests	Corporate Interests (note i)	Other Interests (note ii)
TAI Tak Fung, Stephen	–	–	53,849,177	30,160,000
YIP Wai Keung	256,360	–	–	–
LO Ka Sing, Kassim	100,000	–	–	–

Notes:

- (i) 187,927 shares, representing 0.076% of the Company's issued capital, are beneficially owned by Four Seas Mercantile Holdings Limited ("FSML"). Dr. TAI Tak Fung, Stephen and Mr. YIP Wai Keung are directors of FSML. 53,661,250 shares, representing 21.65% of the Company's issued capital, are owned by Special Access Limited, a company wholly-owned by Dr. TAI Tak Fung, Stephen and his spouse Madam WU Mei Yung, Quinly.
- (ii) 30,160,000 shares, representing 12.17% of the Company's issued capital, are owned by Careful Guide Limited whose shares are owned by a discretionary trust, the Tai Family Trust, the eligible beneficiaries of which include members of the family of Dr. TAI Tak Fung, Stephen and his spouse Madam WU Mei Yung, Quinly.

(b) Associated Corporation

The following directors have interests in the shares of FSML as follows:

	Number of shares held			
	Personal Interests	Family Interests	Corporate Interests (note i)	Other Interests (note ii)
TAI Tak Fung, Stephen	–	–	85,250,000	80,000,000
YIP Wai Keung	680,000	–	–	–

Notes:

- (i) The shares, which represent 21.34% of the issued share capital of FSML, are owned by Special Access Limited, a company wholly owned by Dr. TAI Tak Fung, Stephen and his spouse Madam WU Mei Yung, Quinly.
- (ii) The shares, which represent 20% of the issued share capital of FSML, are owned by Careful Guide Limited whose shares are owned by a discretionary trust, the Tai Family Trust, the eligible beneficiaries of which include members of the family of Dr. TAI Tak Fung, Stephen and his spouse Madam WU Mei Yung, Quinly.

Save as disclosed above and other than certain nominee shares in the subsidiaries held in trust for the Group by certain directors, as at 30 September 2001, no directors and their associates have any beneficial or non-beneficial interests in the share capital of the Company and associated corporations required to be disclosed pursuant to the SDI Ordinance.

SUBSTANTIAL SHAREHOLDERS

As at 30 September 2001, the register of substantial shareholders maintained under Section 16(1) of the SDI Ordinance showed that the Company had not been notified of any substantial shareholders' interests, being 10% or more of the Company's issued share capital, other than those of the directors as disclosed above.