

## CONDENSED CONSOLIDATED BALANCE SHEET

AT 30TH SEPTEMBER, 2001

|   | Notes | 30th September,<br>2001<br>HK\$'000<br>(unaudited) | 31st March,<br>2001<br>(as restated)<br>HK\$'000<br>(audited) |
|---|-------|--|---|
| <b>NON-CURRENT ASSETS</b>                               |       |  |   |
| Investment properties                                   |       | 68,710   | 70,410  |
| Property, plant and equipment                           | 9     | 156,468  | 168,008   |
| Properties held for development                         |       | 44,754   | 45,000  |
| Goodwill  |       | 280  | –   |
| Intangible assets                                       |       | 2,192  | 2,017   |
| Interests in jointly controlled entities                |       | 103,349  | 135,833   |
| Interests in associates                                 |       | 55,336   | 131,276   |
| Investments in securities                               |       | 4,309  | 133,956   |
| Deposits paid on acquisition of interests in associates |       | 43,250   | –   |
| Deposit paid on acquisition of franchise                |       | 15,606   | 15,606  |
|   |       | <b>494,254</b>                                     | <b>702,106</b>  |
| <b>CURRENT ASSETS</b>                                   |       |  |   |
| Inventories   |       | 13,486   | 30,181  |
| Loans and interest receivables                          | 10    | 40,479   | 69,105  |
| Debtors, deposits and prepayments                       | 11    | 34,549   | 37,842  |
| Amounts due from associates                             |       | 13,517   | 754   |
| Amounts due from related companies                      |       | 700  | 538   |
| Investments in securities                               |       | 116,099  | 132   |
| Pledged bank deposits                                   |       | 23,168   | –   |
| Bank balances and cash                                  |       | 60,994   | 68,777  |
|   |       | <b>302,992</b>                                     | <b>207,329</b>  |
| <b>CURRENT LIABILITIES</b>                              |       |  |   |
| Creditors, accrued charges and deposits                 | 12    | 107,589  | 106,646   |
| Taxation  |       | 26,970   | 27,010  |
| Amounts due to associates                               |       | 4,654  | 2,740   |
| Amounts due to related companies                        |       | 1,221  | 1,783   |
| Bank and other borrowings                               | 13    | 19,977   | 16,177  |
| Convertible notes                                       | 14    | 100,000  | –   |
|   |       | <b>260,411</b>                                     | <b>154,356</b>  |
| <b>NET CURRENT ASSETS</b>                               |       | <b>42,581</b>                                      | <b>52,973</b>   |
|   |       | <b>536,835</b>                                     | <b>755,079</b>  |
| <b>CAPITAL AND RESERVES</b>                             |       |  |   |
| Share capital   | 15    | 175,394  | 82,867  |
| Reserves  | 16    | 217,555  | 377,094   |
|   |       | <b>392,949</b>                                     | <b>459,961</b>  |
| <b>MINORITY INTERESTS</b>                               |       | <b>360</b>   | <b>427</b>  |
| <b>NON-CURRENT LIABILITIES</b>                          |       |  |   |
| Bank and other borrowings                               | 13    | 106,480  | 108,000   |
| Convertible notes                                       | 14    | –  | 150,000   |
| Other long-term payable                                 |       | 635  | 635   |
| Amounts due to jointly controlled entities              |       | 36,411   | 36,056  |
|   |       | <b>143,526</b>                                     | <b>294,691</b>  |
|   |       | <b>536,835</b>                                     | <b>755,079</b>  |