

**CONDENSED CONSOLIDATED BALANCE SHEET**

		30 September 2001 Unaudited HK\$'000	31 March 2001 Audited HK\$'000 (Restated)
	Notes		
<b>NON-CURRENT ASSETS</b>			
Fixed assets	8	169,883	158,819
Interests in associates		120,559	121,318
Long term investments		19,383	22,302
Rental deposits		6,475	7,584
Negative goodwill		(1,005)	–
		<u>315,295</u>	<u>310,023</u>
<b>CURRENT ASSETS</b>			
Inventories		78,585	82,562
Due from associates		1,451	3,094
Trade receivables	9	268,337	277,804
Rental deposits		3,039	3,434
Prepayments, deposits and other receivables		20,662	14,964
Cash and cash equivalents		118,325	144,399
		<u>490,399</u>	<u>526,257</u>
<b>CURRENT LIABILITIES</b>			
Dividend payable to a minority shareholder		188	1,267
Tax payable		6,759	4,444
Due to associates		26,067	15,109
Trade payables and accrued liabilities	10	80,056	86,316
Interest-bearing bank borrowings		209,352	264,243
		<u>322,422</u>	<u>371,379</u>
<b>NET CURRENT ASSETS</b>		<u>167,977</u>	<u>154,878</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>483,272</u>	<u>464,901</u>
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank borrowings		–	7,500
Deferred tax		1,360	1,360
		<u>1,360</u>	<u>8,860</u>
<b>MINORITY INTERESTS</b>		<u>28,198</u>	<u>21,094</u>
		<u>453,714</u>	<u>434,947</u>
<b>CAPITAL AND RESERVES</b>			
Share capital		39,956	39,956
Reserves	11	405,767	383,004
Proposed dividends		7,991	11,987
		<u>453,714</u>	<u>434,947</u>