

CONDENSED CONSOLIDATED BALANCE SHEET

	Notes	30 September 2001 (unaudited) HK\$'000	31 March 2001 (audited) HK\$'000
NON-CURRENT ASSETS			
Fixed assets		6,312	8,492
Goodwill		12,144	17,918
Interests in associates		894	(204)
Prepayment for properties under development		—	39,091
		<u>19,350</u>	<u>65,297</u>
CURRENT ASSETS			
Cash and bank balances		20,496	40,362
Inventories		11,333	23,159
Property held for re-sale		38,687	—
Accounts receivable	8	27,464	22,552
Prepayments, deposits and other receivables		70,801	59,819
		<u>168,781</u>	<u>145,892</u>
CURRENT LIABILITIES			
Current portion of secured bank loan		221	191
Accounts payable	9	11,663	11,645
Accrued liabilities and other payables		28,933	35,024
Tax payable		11,144	11,144
		<u>51,961</u>	<u>58,004</u>
NET CURRENT ASSETS		<u>116,820</u>	<u>87,888</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>136,170</u>	<u>153,185</u>
NON-CURRENT LIABILITY			
Long term portion of secured bank loan		(2,876)	(3,005)
		<u>133,294</u>	<u>150,180</u>
CAPITAL AND RESERVES			
Share capital	10	176,659	176,659
Reserves		(43,365)	(26,479)
		<u>133,294</u>	<u>150,180</u>