

DIRECTORS' INTERESTS IN SHARE CAPITAL

At the balance sheet date, the interests of the directors and their associates in the share capital of the Company and the shares of its associated corporations as required to be recorded in the register maintained by the Company pursuant to Section 29 of the Securities (Disclosure of Interests) Ordinance ("SDI Ordinance") and the Model Code for dealing in securities prescribed by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") are set out below:

Director	Personal interests		Corporate/ Family interests	
	Number of shares	Number of options	Number of shares	Number of options
Mr. Cheung Ngan	40,000,000	—	—	—
Mr. Chan Chung Chun, Arnold	—	30,029,400	—	—

The above share options were granted on 27 June 1997 and are exercisable on or before 26 June 2007 at a price of HK\$0.537 per share.

Save as disclosed above, none of the directors or their associates had any personal, family, corporate or other beneficial interest in the securities of the Company or any of its associated corporations as defined in the SDI Ordinance.

DIRECTORS' INTERESTS IN CONTRACTS

No director had a beneficial interest in any contract of significance to the business of the Company to which the Company or any of its subsidiaries was a party during the six months ended 30 September 2001.

SUBSTANTIAL SHAREHOLDERS

No person had registered an interest amounting to 10% or more of the issued share capital of the Company at the balance sheet date pursuant to Section 16(1) of the SDI Ordinance.

PURCHASE, REDEMPTION OR SALE OF LISTED SECURITIES

Neither the Company, nor any of its subsidiaries purchased, redeemed or sold any of the Company's listed securities during the six months ended 30 September 2001.