

The board of directors (the "Board") of Cedar Base Electronic (Group) Limited (the "Company") is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (collectively the "Group") for the six months ended 30 September 2001, together with the comparative figures for the corresponding period in 2000, as follows:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		Six months ended	
		30 September	
		2001	2000
		(unaudited)	(unaudited)
	<i>Notes</i>	HK\$'000	<i>HK\$'000</i>
Turnover	2	111,218	179,471
Cost of sales		(118,688)	(130,033)
Gross profit/(loss)		(7,470)	49,438
Other revenue		1,722	1,724
Selling and distribution costs		(7,800)	(6,329)
Administrative expenses		(12,758)	(13,283)
Other operating expenses		(6,408)	-
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	2, 3	(32,714)	31,550
Finance costs		(4,319)	(4,421)
Share of losses of associates		(2,921)	(168)
PROFIT/(LOSS) BEFORE TAX		(39,954)	26,961
Tax	4	-	(1,289)
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		(39,954)	25,672
Minority interests		1,085	(25)
NET PROFIT/(LOSS) ATTRIBUTABLE TO SHAREHOLDERS		(38,869)	25,647
EARNINGS/(LOSS) PER SHARE			
Basic	5	HK(5.18) cents	HK6.24 cents
Diluted		N/A	N/A