

## INTERIM RESULTS

The board of directors of Wang On Group Limited (the “Company”) is pleased to announce that the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30 September 2001, together with the comparative figures for the corresponding period in 2000, are as follows:

### CONDENSED CONSOLIDATED INCOME STATEMENT – UNAUDITED

		Six months ended 30 September	
		2001	2000
		<i>HK\$'000</i>	<i>HK\$'000</i>
	<i>Notes</i>		
TURNOVER	3	145,882	87,626
Cost of sales		<u>(108,099)</u>	<u>(71,859)</u>
Gross profit		37,783	15,767
Other revenue		6,980	10,729
Selling and distribution costs		(6,593)	–
Administrative expenses		(24,072)	(16,000)
Other operating expenses		<u>(1,125)</u>	<u>(7,745)</u>
PROFIT FROM OPERATING ACTIVITIES	4	12,973	2,751
Finance costs		(2,042)	(823)
Share of profits less losses of associates		<u>129</u>	<u>172</u>
PROFIT BEFORE TAX		11,060	2,100
Tax	5	<u>(2,301)</u>	<u>(60)</u>
Profit before minority interests		8,759	2,040
Minority interests		<u>(1,197)</u>	<u>228</u>
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		<u><u>7,562</u></u>	<u><u>2,268</u></u>
EARNINGS PER SHARE	6		
Basic		<u><u>0.88 cent</u></u>	<u><u>0.31 cent</u></u>
Diluted		<u><u>0.85 cent</u></u>	<u><u>N/A</u></u>