

## CONDENSED CONSOLIDATED BALANCE SHEET

	Notes	Unaudited 30 September 2001 HK\$'000	Audited 31 March 2001 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets		63,743	66,371
Goodwill	8	15,908	–
Interests in associates	9	26,885	729
Long term investments	10	32,633	7,437
Loans receivable		4,322	2,586
Rental deposits paid		22,803	21,650
		166,294	98,773
<b>CURRENT ASSETS</b>			
Properties held for re-sale		4,668	5,134
Short term investments	10	–	11,263
Inventories		6,002	4,359
Trade receivables	11	11,570	6,711
Prepayments, deposits and other debtors		19,855	19,237
Tax recoverable		182	182
Cash and cash equivalents		193,847	185,636
		236,124	232,522
<b>CURRENT LIABILITIES</b>			
Trade payables	12	5,552	5,440
Other payables and accruals		42,832	27,703
Deposits received and receipts in advance		54,851	49,881
Interest-bearing bank and other borrowings		20,765	14,676
Provision for onerous contracts		8,441	9,367
Tax payable		4,731	2,467
		137,172	109,534
<b>NET CURRENT ASSETS</b>			
		98,952	122,988

## CONDENSED CONSOLIDATED BALANCE SHEET (continued)

		Unaudited 30 September 2001 HK\$'000	Audited 31 March 2001 HK\$'000
	<i>Notes</i>		
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>265,246</b>	221,761
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank loans		35,688	29,526
Finance lease payables		139	168
Provision for onerous contracts		22,203	23,339
Deferred tax		983	983
		<u>59,013</u>	<u>54,016</u>
Minority Interests		9,177	7,829
		<u>197,056</u>	<u>159,916</u>
<b>CAPITAL AND RESERVES</b>			
Issued capital	13	9,821	8,221
Reserves	14	187,235	151,695
		<u>197,056</u>	<u>159,916</u>