

INTERIM RESULTS

The board of directors (the “Directors”) of Yunnan Enterprises Holdings Limited (the “Company”) is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30 September 2001, together with comparative figures for the corresponding period in 2000, as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2001

		Six months ended	
		30 September 2001 HK\$ (Unaudited)	30 September 2000 HK\$ (Unaudited)
Turnover	2	4,235,795	3,824,210
Bank interest income		1,618,232	3,001,730
Other revenue		537,153	465,341
Administrative expenses		(5,806,996)	(6,452,220)
Profit from operations		584,184	839,061
Share of results of associates		1,237,265	718,100
Profit before taxation		1,821,449	1,557,161
Taxation	3	(447,731)	(237,000)
Net profit for the period		1,373,718	1,320,161
Earnings per share (in HK cents)	4		
Basic		0.30	0.29
Diluted		N/A	0.29