

## SUBSTANTIAL SHAREHOLDERS

At 30 September 2001, according to the register of interests kept by the Company under Section 16(1) of the SDI Ordinance, the Company had been notified of the following persons who were directly or indirectly interested in 10% or more of the issued share capital of the Company:

<b>Name</b>	<b>Number of shares held</b>
South Hong Investment Limited	262,442,928
China National Tobacco Corporation Yunnan Branch	262,442,928 ( <i>Note</i> )
Yuxi Hongta Tobacco (Group) Limited	262,442,928 ( <i>Note</i> )
Yunnan International Trust and Investment Corporation	262,442,928 ( <i>Note</i> )

*Note:* These shares refer to the 262,442,928 shares held by South Hong Investment Limited in which China National Tobacco Corporation Yunnan Branch, Yuxi Hongta Tobacco (Group) Limited and Yunnan International Trust and Investment Corporation, both being substantial shareholders of South Hong Investment Limited, are deemed to be interested.

Save as disclosed above, no person was recorded in the register as having an interest of 10% or more in the issued share capital of the Company.