

CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2001

		Six months ended	
		30/9/2001	30/9/2000
		(unaudited)	(unaudited)
	NOTES	HK\$'000	HK\$'000
Turnover	4	386,041	393,440
Cost of sales		(303,531)	(273,650)
Gross profit		82,510	119,790
Other revenue		10,039	10,832
Selling and distribution costs		(2,836)	(1,014)
Administrative expenses	5	(57,864)	(73,483)
Other operating expenses		(4,858)	(1,749)
Unrealised losses on investments in securities		(13,591)	(8,750)
Profit from operations		13,400	45,626
Gain on disposal of subsidiaries	6	35,317	–
Share of results of a jointly controlled entity		7,207	–
Loss on profit guarantee in respect of a subsidiary	7	(7,405)	–
Share of results of associates		(2,020)	9,746
Finance costs		(25,998)	(20,854)
Profit before taxation		20,501	34,518
Taxation	8	(5,485)	(8,601)
Profit before minority interests		15,016	25,917
Minority interests		(672)	(3,264)
Net profit for the period		<u>14,344</u>	<u>22,653</u>
Dividend	9	<u>Nil</u>	<u>Nil</u>
Earnings per share			
– Basic	10	<u>1.5 cents</u>	<u>2.4 cents</u>