

CONDENSED CONSOLIDATED BALANCE SHEET

AS AT 30TH SEPTEMBER, 2001

		30/9/2001 (unaudited) HK\$'000	31/3/2001 (audited) HK\$'000
	NOTES		
Non-current assets			
Investment properties	11	1,172,744	1,170,470
Property, plant and equipment	11	471,992	476,090
Properties under development	11	563,345	461,438
Interests in associates		562,853	562,819
Interest in a jointly controlled entity		70,268	63,060
Investments in securities		94,102	108,808
Amount due from an investee company		57,675	57,655
Other assets		14,815	14,815
Long-term loans receivable		245,848	252,806
Deposit for acquisition of an investment		9,561	9,561
Amount due from a minority shareholder		563	563
Amounts due from associates		66,007	61,045
Pledged bank deposits		14,596	34,868
		<u>3,344,369</u>	<u>3,273,998</u>
Current assets			
Completed properties for sale		61,133	97,853
Properties under development for sale		273,419	368,489
Inventories		22,663	16,671
Trade and other receivables	12	62,165	75,725
Deposits and prepayments		155,532	99,909
Long-term loans receivable – current portion		293	367
Investments in securities		16,463	211
Amounts due from associates		26,064	55,705
Taxation recoverable		7,073	4,502
Pledged bank deposits		7,593	4,941
Bank balances and cash		63,481	59,143
		<u>695,879</u>	<u>783,516</u>
Current liabilities			
Trade and other payables	13	46,716	83,223
Accruals		103,975	89,238
Customers' deposits received		19,808	21,782
Amount due to a director		9,118	31,100
Amounts due to parties related to directors		4,416	2,771
Amounts due to associates		28,829	28,317
Taxation payable		19,766	40,592
Obligations under hire purchase contracts – current portion		201	230
Bank and other borrowings – current portion		277,222	353,885
		<u>510,051</u>	<u>651,138</u>
Net current assets		<u>185,828</u>	<u>132,378</u>
		<u>3,530,197</u>	<u>3,406,376</u>

CONDENSED CONSOLIDATED BALANCE SHEET (continued)

AS AT 30TH SEPTEMBER, 2001

		30/9/2001 (unaudited)	31/3/2001 (audited)
	Notes	HK\$'000	HK\$'000
Capital and reserves			
Share capital	14	96,775	95,245
Share premium and reserves	15	<u>2,328,696</u>	<u>2,317,612</u>
		<u>2,425,471</u>	<u>2,412,857</u>
Minority interest			
		<u>73,417</u>	<u>65,821</u>
Non-current liabilities			
Bank and other			
borrowings – long term portion		753,331	656,918
Deferred taxation		6,062	5,063
Obligations under hire purchase			
contracts – long term portion		409	509
Amounts due to associates		251,747	245,448
Amount due to a minority shareholder		<u>19,760</u>	<u>19,760</u>
		<u>1,031,309</u>	<u>927,698</u>
		<u>3,530,197</u>	<u>3,406,376</u>