

The board of directors (the “Directors”) of HiNet Holdings Limited (the “Company”) announces the unaudited condensed consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30 September 2001.

UNAUDITED CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the six months ended 30 September 2001

(Expressed in Hong Kong dollars)

	Note	Six months ended 30 September	
		2001 \$'000	2000 \$'000
Turnover	2	5,133	10,830
Cost of sales/service		(11,196)	(14,748)
		(6,063)	(3,918)
Other net income	3	3,819	3,712
Distribution costs		(665)	(1,297)
Administrative expenses		(11,900)	(13,525)
Other operating expenses		(40,273)	(10,176)
Loss from operations		(55,082)	(25,204)
Net finance (expenses)/income	5	(9,262)	26
Share of profit of associated company		—	257
Loss from ordinary activities before taxation	5	(64,344)	(24,921)
Taxation	6	—	(2,221)
Loss from ordinary activities after taxation		(64,344)	(27,142)
Minority interests		—	2,152
Loss attributable to shareholders		(64,344)	(24,990)
Loss per share	8		
– Basic		\$ (0.006)	\$(0.003)
– Diluted		N/A	N/A

The notes on pages 6 to 17 form part of this interim financial report.