

UNAUDITED CONSOLIDATED BALANCE SHEET

As at 30 September 2001

(Expressed in Hong Kong dollars)

| | <i>Note</i> | At 30 September 2001 \$'000 | At 31 March 2001 \$'000 |
|--|-------------|--|----------------------------------|
| Non-current assets | | | |
| Fixed assets | | 712,741 | 720,707 |
| Investment securities | 9 | – | 75,150 |
| | | <u>712,741</u> | <u>795,857</u> |
| Current assets | | | |
| Investment securities | 9 | 42,000 | – |
| Trade and other receivables | 10 | 4,450 | 4,175 |
| Cash and cash equivalents | 11 | 788 | 1,500 |
| | | <u>47,238</u> | <u>5,675</u> |
| Current liabilities | | | |
| Bank loans and overdrafts | | (11,184) | (11,130) |
| Current portion of other loans, unsecured | | (2,691) | – |
| Current portion of obligations under finance leases | | (94) | (90) |
| Convertible bonds | 12 | (23,614) | (23,614) |
| Trade and other payables | 13 | (33,502) | (30,262) |
| Dividends payable | | (290) | (290) |
| | | <u>(71,375)</u> | <u>(65,386)</u> |
| Net current liabilities | | <u>(24,137)</u> | <u>(59,711)</u> |
| Total assets less current liabilities carried forward | | <u>688,604</u> | <u>736,146</u> |

UNAUDITED CONSOLIDATED BALANCE SHEET (Continued)

As at 30 September 2001

(Expressed in Hong Kong dollars)

| | | At 30 September 2001 \$'000 | At 31 March 2001 \$'000 |
|--|----|--------------------------------------|----------------------------------|
| Total assets less current liabilities brought forward | | 688,604 | 736,146 |
| Non-current liabilities | | | |
| Bank loan | | (1,329) | (2,891) |
| Other loan, unsecured | | (138,668) | (220,255) |
| Obligations under finance leases | | (106) | (155) |
| Convertible bonds | 12 | (80,631) | (631) |
| | | (220,734) | (223,932) |
| NET ASSETS | | 467,870 | 512,214 |
| CAPITAL AND RESERVES | | | |
| Share capital | 14 | 104,751 | 503,753 |
| Reserves | 15 | 363,119 | 8,461 |
| | | 467,870 | 512,214 |

The notes on pages 6 to 17 form part of this interim financial report.