

The board of directors of KG NextVision Company Limited (the “Company”) is pleased to announce the unaudited financial results of the Company and its subsidiaries (collectively referred to as the “Group”) for the six months ended 30th September 2001. The results have been reviewed by the Company’s audit committee:

CONSOLIDATED INCOME STATEMENT

		For the six months ended	
		30th September	
		2001	2000
	<i>Notes</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
		(unaudited)	(unaudited)
Turnover	2, 3	98,263	369,316
Cost of sales		(105,075)	(336,527)
Gross (loss) profit		(6,812)	32,789
Other revenue		4,651	4,789
General and administrative expenses		(26,520)	(32,327)
Other income, net	4	27,754	1,794
Profit from operations		(927)	7,045
Finance costs		(5,396)	(10,581)
Share of losses of associated companies		(6,228)	(1,061)
Share of profit of a jointly controlled entity		1,300	–
Loss before taxation	3, 4	(11,251)	(4,597)
Taxation	5	–	–
Loss after taxation		(11,251)	(4,597)
Minority interests		17	135
Loss attributable to shareholders		(11,234)	(4,462)
Loss per share	7		
– Basic		(0.47 cent)	(0.27 cent)