

## UNAUDITED RESULTS

The Directors of Group Sense (International) Limited (the "Company") announce the unaudited consolidated results of the Company and its subsidiaries (the "Group") for the six months ended 30th September, 2001 together with the comparative figures for the corresponding period in 2000 as follows:

## CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30th September, 2001

	Notes	Six months ended 30th September	
		2001 HK\$'000 (Unaudited)	2000 HK\$'000 (Unaudited)
Turnover	3	<b>457,493</b>	941,774
Cost of sales		<b>(364,145)</b>	(760,937)
Gross profit		<b>93,348</b>	180,837
Other revenue		<b>12,510</b>	10,810
Research and development expenses		<b>(41,189)</b>	(52,773)
Distribution and selling expenses		<b>(30,642)</b>	(134,831)
Administrative expenses		<b>(36,870)</b>	(50,532)
Operating loss	4	<b>(2,843)</b>	(46,489)
Interest expenses		<b>(5,311)</b>	(6,537)
Share of results of associates		<b>(2,807)</b>	(1,598)
Net gain on disposal of a subsidiary		<b>5,200</b>	-
Impairment loss recognised in respect of investments in securities		<b>(2,425)</b>	-
Loss before taxation		<b>(8,186)</b>	(54,624)
Taxation	5	-	-
Loss before minority interests		<b>(8,186)</b>	(54,624)
Minority interests		<b>2,432</b>	-
Loss attributable to shareholders		<b>(5,754)</b>	(54,624)
Dividend	6	-	-
Loss for the period		<b>(5,754)</b>	(54,624)
Loss per share	7		
Basic (cent)		<b>(0.49)</b>	(4.63)
Diluted (cent)		<b>N/A</b>	N/A