

The Directors of CIG-WH International (Holdings) Limited (the “Company”) are pleased to announce the unaudited interim results of the Company and its subsidiaries (the “Group”) for the six months ended 30th September 2001.

RESULTS

For the six months ended 30th September 2001, the Group recorded a net loss of HK\$8,366,000 with losses of HK\$2.91 cents per share.

DIVIDEND

The Board of Directors has resolved not to recommend the payment of an interim dividend for the six months ended 30th September 2001.

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the six months ended 30th September 2001

	<i>Notes</i>	Six months ended 30th September	
		2001 <i>HK\$'000</i> Unaudited	2000 <i>HK\$'000</i> Unaudited
TURNOVER	3 & 10	227,950	286,647
Cost of sales		(211,528)	(297,882)
Gross profit/(loss)		16,422	(11,235)
Other revenue		4,957	6,663
Administrative expenses		(22,467)	(13,832)
Other operating expenses		(518)	(415)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES		(1,606)	(18,819)
Finance costs		(441)	(104)
Share of profit of jointly controlled entities		–	–
Profit/(loss) before tax		(2,047)	(18,923)
Tax		–	(27)
Profit/(loss) before Minority Interests		(2,047)	(18,950)
Minority Interests		(6,319)	(217)
Net profit/(loss) attributable to shareholders		(8,366)	(19,167)
Dividend		–	–
Profit/(loss) for the period retained		(8,366)	(19,167)
Earnings/(loss) per share	4		
Basic		(2.91 cents)	(6.67 cents)