

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30th September 2001

		Six months ended 30th September	
	<i>Notes</i>	2001 HK\$'000 Unaudited	2000 HK\$'000 Unaudited
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	8	6,944	(12,912)
RETURN ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		1,770	3,990
Interest paid		(441)	(104)
Net cash inflow from returns on investments and servicing of finance		1,329	3,886
TAX			
Hong Kong profits tax paid		(553)	(53)
Profit tax refund		313	–
Net tax paid		(240)	(53)
INVESTMENT ACTIVITIES			
Release of pledge bank deposits		–	29,134
Increase in pledge bank deposits		(10,312)	–
Purchase of Fixed Assets		(6,176)	–
Net cash (outflow)/inflow from investing activities		(16,488)	29,134
NET CASH (OUTFLOW)/INFLOW BEFORE FINANCING ACTIVITIES		(8,455)	13,055
FINANCING ACTIVITIES			
Drawdown of bank loans		9,017	499
Capital element of finance lease rental payments		(1,301)	(699)
Net cash inflow (outflow) from financing activities		7,716	(200)
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		(739)	12,855
Cash and cash equivalents at beginning of the period		80,955	107,460
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD		80,216	120,315
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		96,872	128,402
Bank overdrafts		(16,656)	(8,087)
		80,216	120,315