

## SUBSTANTIAL SHAREHOLDERS

At 30th September 2001, the following interests of 10% or more in the issued share capital of the Company were recorded in the register of interests required to be kept by the Company pursuant to section 16(1) of the SDI Ordinance:

Shareholder	Number of ordinary shares held	Interest in share capital
Total Success Worldwide Limited	71,818,000	24.98% <i>(Note 1)</i>
Chan Mo Yan, deceased	71,818,000	24.98% <i>(Note 1)</i>
Glado Development Limited	45,000,000	15.65% <i>(Note 2)</i>

*Notes:* 1. The entire issued shares of Total Success Worldwide Limited are owned as to approximately 46.46% by Chan Mo Yan, deceased, 46.46% by Ng Tat Leung, George and the remaining 7.08% by Wong Teck Ming, Phillip.

2. Glado Development Limited is a company incorporated in Hong Kong and a 99.9% owned subsidiary of China Insurance H.K. (Holdings) Company Limited.

Save as disclosed above, no person, other than the directors of the Company whose interests are set out above, had registered an interest in the share capital of the Company that was required to be recorded under Section 16(1) of the SDI Ordinance.

## CODE OF BEST PRACTICE

An Audit Committee has been established for the purpose of reviewing and providing supervision of the financial reporting process and internal control of the Group in order to comply with the Code of Best Practice as set out in Appendix 14 of the Rules Governing The Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Code of Best Practice"). The Committee comprises three independent non-executive directors.

In the opinion of the Directors, the Company has complied with the Code of Best Practice as set out in Appendix 14 of the Listing Rules of The Stock Exchange of Hong Kong Limited throughout the six months ended 30th September 2001.

On behalf of the Board

**Ng Tat Leung, George**

*Deputy Chairman and Managing Director*

Hong Kong SAR, 18th December 2001