

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended September 30, 2001

		Six months ended	
		September 30, 2001 (unaudited) HK\$'000	September 30, 2000 (unaudited) (restated) HK\$'000
	Notes		
Turnover	2	17,506	16,567
Cost of sales		<u>(8,787)</u>	<u>(10,230)</u>
Gross profit		8,719	6,337
Other revenue		1,477	1,744
Selling and marketing expenses		(346)	(528)
Administrative expenses		(7,898)	(8,226)
Reversal of impairment loss recognised in respect of properties held for sale		5,779	—
Impairment loss recognised in respect of properties under development		<u>(2,689)</u>	<u>—</u>
Profit/(loss) from operations	3	5,042	(673)
Finance costs	4	(13,802)	(19,544)
Share of results of an associate		<u>(13)</u>	<u>(41)</u>
Loss before taxation		(8,773)	(20,258)
Taxation	5	<u>(104)</u>	<u>—</u>
Loss before minority interests		(8,877)	(20,258)
Minority interests		<u>83</u>	<u>(87)</u>
Loss attributable to shareholders		<u><u>(8,794)</u></u>	<u><u>(20,345)</u></u>
Loss per share – basic	6	<u><u>(0.32) cent</u></u>	<u><u>(0.74) cent</u></u>