

## INTERIM RESULTS

The Board of Directors (“the Board”) of Karl Thomson Holdings Limited (“the Company”) is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (“the Group”) for the six months ended 30 September 2001 together with the comparative figures for the corresponding period in 2000 as follows:

### CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2001

|   |              | <b>Six months ended<br/>30 September</b> |                    |
|---|--------------|--|--------------------|
|   |              | <b>2001</b>                              | <b>2000</b>        |
|   | <i>NOTES</i> | <i>HK\$'000</i>                          | <i>HK\$'000</i>    |
|   |              | <i>(unaudited)</i>                       | <i>(unaudited)</i> |
| Turnover  | 3            | <b>18,554</b>                            | 25,673             |
| Gain on disposal of shares<br>in Hong Kong Exchanges<br>and Clearing Limited (“HKEx”) |              | —  | 23,534             |
| Other income  |              | <b>199</b>                               | 662                |
| Amortisation of intangible assets   |              | <b>(4,035)</b>                           | —                  |
| Depreciation  |              | <b>(745)</b>                             | (302)              |
| Finance costs   |              | <b>(45)</b>                              | (3)                |
| Other operating expenses  |              | <b>(12,280)</b>                          | (5,937)            |
| Staff costs   |              | <b>(8,814)</b>                           | (6,418)            |
|   |              | <hr/>                                    | <hr/>              |
| (Loss) profit before taxation   | 3            | <b>(7,166)</b>                           | 37,209             |
| Taxation  | 4            | <b>(485)</b>                             | (1,957)            |
|   |              | <hr/>                                    | <hr/>              |
| (Loss) profit before minority interest  |              | <b>(7,651)</b>                           | 35,252             |
| Minority interest   |              | <b>2,457</b>                             | —                  |
|   |              | <hr/>                                    | <hr/>              |
| Net (loss) profit for the period  |              | <b>(5,194)</b>                           | 35,252             |
|   |              | <hr/> <hr/>                              | <hr/> <hr/>        |
| Dividends   | 5            | —  | 25,000             |
|   |              | <hr/> <hr/>                              | <hr/> <hr/>        |
| Basic and diluted (loss)<br>earnings per share  | 6            | <b>HK(1.15) cents</b>                    | HK10.61 cents      |
|   |              | <hr/> <hr/>                              | <hr/> <hr/>        |

There were no recognised gains or losses other than the net (loss) profit for the period.