

**CONDENSED CONSOLIDATED BALANCE SHEET**  
**AT 30 SEPTEMBER 2001**

		<b>30 September 2001</b>	<b>31 March 2001</b>
	<i>NOTES</i>	<i>HK\$'000</i> <i>(unaudited)</i>	<i>HK\$'000</i> <i>(audited)</i>
<b>NON-CURRENT ASSETS</b>			
Fixed assets		<b>4,907</b>	<b>3,150</b>
Intangible assets	7	<b>116,993</b>	<b>50</b>
Other assets		<b>4,175</b>	<b>4,175</b>
		<b>126,075</b>	<b>7,375</b>
<b>CURRENT ASSETS</b>			
Accounts receivable	8	<b>76,152</b>	<b>65,698</b>
Other receivables, prepayments and deposits		<b>2,141</b>	<b>1,769</b>
Tax recoverable		<b>1,722</b>	<b>1,145</b>
Pledged fixed deposit			
- general account	9	<b>2,068</b>	<b>2,035</b>
Bank balances and cash	10	<b>96,537</b>	<b>98,314</b>
		<b>178,620</b>	<b>168,961</b>
<b>CURRENT LIABILITIES</b>			
Accounts payable	11	<b>38,645</b>	<b>28,671</b>
Accrued expenses and other payables		<b>3,527</b>	<b>1,940</b>
Obligations under finance leases			
- amount due within one year		<b>765</b>	<b>317</b>
Taxation		<b>1,634</b>	<b>1,180</b>
		<b>44,571</b>	<b>32,108</b>
<b>NET CURRENT ASSETS</b>		<b>134,049</b>	<b>136,853</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>260,124</b>	<b>144,228</b>
<b>NON-CURRENT LIABILITIES</b>			
Obligations under finance leases			
- amount due after one year		<b>881</b>	<b>594</b>
<b>NET ASSETS</b>		<b>259,243</b>	<b>143,634</b>
<b>CAPITAL AND RESERVES</b>			
Share capital	12	<b>46,000</b>	<b>21,000</b>
Reserves	13	<b>160,960</b>	<b>122,634</b>
<b>TOTAL CAPITAL AND RESERVES</b>		<b>206,960</b>	<b>143,634</b>
<b>MINORITY INTEREST</b>		<b>52,283</b>	<b>—</b>
		<b>259,243</b>	<b>143,634</b>