Condensed Consolidated Cash Flow Statement

	Six months ended 30th September	
	2001	2000
	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	307,963	202,971
NET CASH INFLOW/(OUTFLOW) FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE	(96,091)	15,515
TAX PAID	(9,095)	(3,638)
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	(200,540)	(110,906)
NET CASH INFLOW BEFORE FINANCING ACTIVITIES	2,237	103,942
NET CASH INFLOW/(OUTFLOW) FROM FINANCING		
ACTIVITIES	9,220	(60,455)
INCREASE IN CASH AND CASH EQUIVALENTS	11,457	43,487
Cash and cash equivalents at 1st April	354,562	205,495
Foreign exchange adjustments	(717)	(400)
CASH AND CASH EQUIVALENTS AT 30TH SEPTEMBER	365,302	248,582
ANALYSIS OF BALANCES OF CASH AND CASH		
EQUIVALENTS		
Cash and bank balances	104,993	49,028
Time deposits	262,336	201,527
Less: Bank overdrafts Trust receipt loans	(2,027)	(1,423) (550)
Trust receipt toans		(530)
	365,302	248,582