

The Board has declared an interim dividend of HK8.0 cents per share (2000: HK6.0 cents) for the six months ended 30th September, 2001. The interim dividend will be payable on 8th February, 2002 (Friday) to shareholders registered on the Register of Members at the close of business on 23rd January, 2002 (Wednesday).

The Register of Members will be closed from 17th January, 2002 (Thursday) to 23rd January, 2002 (Wednesday) (both days inclusive), during which period no transfer of shares can be registered. In order to qualify for the interim dividend, all transfers accompanied by the relevant share certificates must be lodged with the Company's Registrar in Hong Kong, Tengis Limited at 4/F., Hutchison House, 10 Harcourt Road, Central, Hong Kong for registration not later than 4:00 p.m. on 16th January, 2002 (Wednesday).

For this interim period, the Group's total turnover and net profit from ordinary activities attributable to shareholders were HK\$2,484 million and HK\$271 million respectively, an increase of 19% and 17% over the same period of last year. The Board has recommended an interim dividend of HK8 cents per share. Compared to HK6 cents per share of the same period of last year, the increase was 33%.

Turnover for the knitted fabric business was HK\$1,527 million, a rise of 13%, and represented 61% of total turnover. During the period, a steady growth in sales was achieved despite a slowdown in the US economy and the September 11 terrorist attack on New York. Whilst there was downward pressure on prices, the costs of raw materials also came down, as a result profit margin was not much affected. The management has continued with its plan to expand productivity with an aim to increase market share and improve cost effectiveness.

