

INTERIM RESULTS

The Board of Directors of Starlight International Holdings Limited (the “Company”) is pleased to announce the unaudited condensed consolidated income statement of the Company and its subsidiaries (the “Group”) for the six months ended 30th September, 2001 together with the comparative figures for the corresponding period in 2000, and the unaudited condensed consolidated balance sheet at 30th September, 2001 together with the comparative figures at 31st March, 2001 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2001

		01.04.2001	01.04.2000
		to	to
		30.09.2001	30.09.2000
	<i>NOTES</i>	HK\$	HK\$
		(unaudited)	(unaudited)
Turnover	2	474,250,346	808,308,255
Cost of sales		(443,544,910)	(706,567,655)
Gross profit		30,705,436	101,740,600
Other revenue		12,103,390	20,627,625
Distribution costs		(13,271,956)	(12,463,916)
Administration expenses		(41,179,701)	(45,915,483)
Unrealised loss on revaluation of investments in securities		(17,370,409)	(15,407,504)
(Loss) profit from operations		(29,013,240)	48,581,322
Finance costs		(3,781,219)	(5,551,036)
Share of results of associates		(174,215)	(95,294)
(Loss) profit before taxation		(32,968,674)	42,934,992
Taxation	4	(735,197)	(1,116,450)
(Loss) profit before minority interests		(33,703,871)	41,818,542
Minority interests		(515,299)	(300,989)
Net (loss) profit for the period		(34,219,170)	41,517,553
Interim dividend		–	10,793,141
(Loss) earnings per share	5		
– Basic		(1.27) cents	1.60 cents
– Diluted		N/A	1.49 cents
Interim dividend per share	6	–	0.4 cent