

CONDENSED CONSOLIDATED BALANCE SHEET
AT 30TH SEPTEMBER, 2001

	<i>NOTES</i>	30.09.2001 HK\$ (unaudited)	31.03.2001 HK\$ (audited)
ASSETS AND LIABILITIES			
Non-current assets			
Investment properties		44,980,000	44,980,000
Property, plant and equipment	7	231,463,138	234,319,860
Properties under development		32,000,000	32,000,000
Goodwill		10,290,671	–
Interest in associates		1,066,961	9,955,612
Investments in securities		38,646,000	38,646,000
		<hr/> 358,446,770	<hr/> 359,901,472
Current assets			
Inventories		209,958,111	210,729,812
Debtors, deposits and prepayments	8	159,866,816	94,302,369
Taxation recoverable		177,200	272,021
Loan receivable		1,445,000	1,495,000
Investments in securities		55,865,464	93,601,474
Investments in derivative instruments		–	2,933,600
Bank balances and cash		30,662,819	25,880,549
		<hr/> 457,975,410	<hr/> 429,214,825
Current liabilities			
Creditors and accrued charges	9	169,912,197	112,274,943
Customers' deposits		300,498	295,006
Amount due to an associate		–	466,741
Taxation payable		20,071	20,071
Borrowings – amount due within one year		124,057,005	109,006,705
Obligations under a hire purchase contract – amount due within one year		49,710	46,160
		<hr/> 294,339,481	<hr/> 222,109,626
Net current assets		<hr/> 163,635,929	<hr/> 207,105,199
Total assets less current liabilities		<hr/> 522,082,699	<hr/> 567,006,671
Minority interests		<hr/> 9,551,102	<hr/> 9,110,251
Non-current liabilities			
Borrowings – amount due after one year		24,550,000	31,240,000
Obligations under a hire purchase contract – amount due after one year		149,447	175,190
		<hr/> 24,699,447	<hr/> 31,415,190
Net assets		<hr/> 487,832,150	<hr/> 526,481,230
CAPITAL AND RESERVES			
Share capital	10	269,322,540	269,319,667
Subscription money received		–	4,376,935
Reserves	11	218,509,610	252,784,628
Shareholders' funds		<hr/> 487,832,150	<hr/> 526,481,230