

## DIRECTORS' RIGHT TO ACQUIRE SHARES OR DEBENTURES

Pursuant to the share option scheme of the Company approved on 7th April 1997, certain directors were granted options to subscribe for shares in the Company within a period of five years commencing from the date of grant of the options. A summary of the movement of options during the period is as follows:

| Name of director     | Date of Grant | Exercise price<br><i>HK\$</i> | Number of option shares               |
|----------------------|---------------|-------------------------------|---------------------------------------|
|                      |               |                               | At 01.04.2001<br>and<br>at 30.09.2001 |
| Lau Sak Hong, Philip | 21.08.1997    | 0.12244                       | <b>33,750,000</b>                     |
|                      | 01.04.1998    | 0.1                           | <b>5,200,000</b>                      |
| Lau Sak Kai, Anthony | 01.04.1998    | 0.1                           | <b>17,200,000</b>                     |
| Lau Sak Yuk, Andy    | 01.04.1998    | 0.1                           | <b>17,200,000</b>                     |

The share option scheme was expired on 6th April, 2001. No share options were granted or exercised during the period.

Save as aforesaid, at no time during the period was the Company or any of its subsidiaries a party to any arrangement to enable a director of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

Save as disclosed above, none of the directors or their associates had any interests in any securities of the Company or any of its associated corporations as defined in the SDI Ordinance, and none of the directors, or their spouses or children under the age of 18, had any right to subscribe for the securities of the Company, or had exercised any such right during the period.